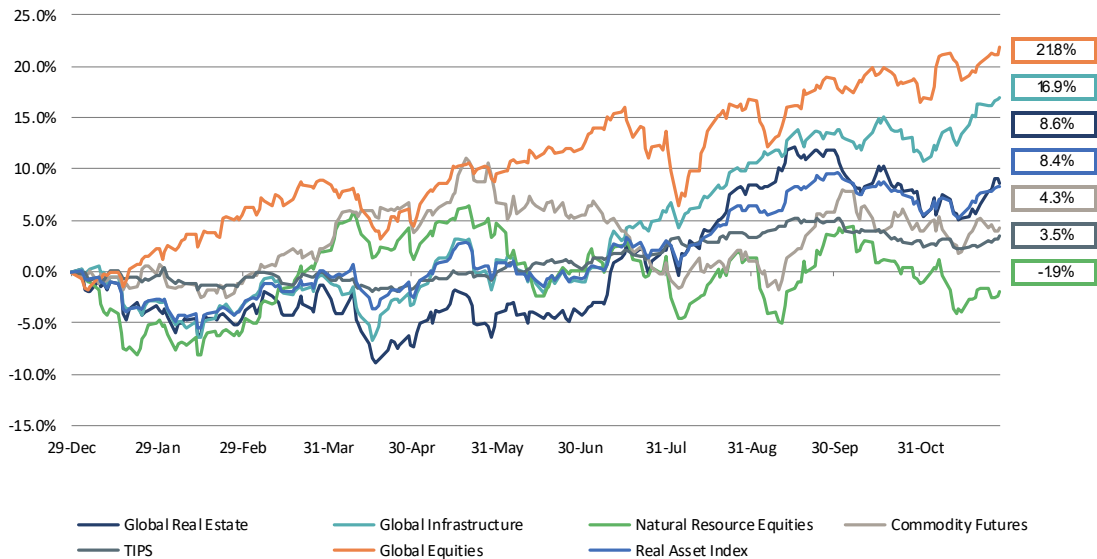


Dashboard



Year to date returns since December 31, 2023, as of November 30, 2024



Index definitions: Global Real Estate = FTSE EPRA/NAREIT Developed Index; Global Infrastructure = Dow Jones Brookfield Global Infrastructure Index; Natural Resource Equities = S&P Global Natural Resources Index; Commodity Futures = Bloomberg Commodity Index; TIPS = Barclays US TIPS Index; Global Equities = MSCI World Index; Real Assets Index = 30% FTSE EPRA/NAREIT Developed Index, 30% Dow Jones Brookfield Global Infrastructure Index, 15% S&P Global Natural Resources Index, 15% Bloomberg Commodity Index, 10% Barclays TIPS Index. Source: Bloomberg, DWS. Past performance is not indicative of future results. It is not possible to invest directly in an index.

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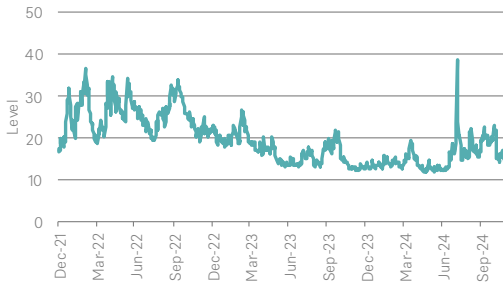
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Macroeconomic indicators

as of November 30, 2024

Volatility (VIX)



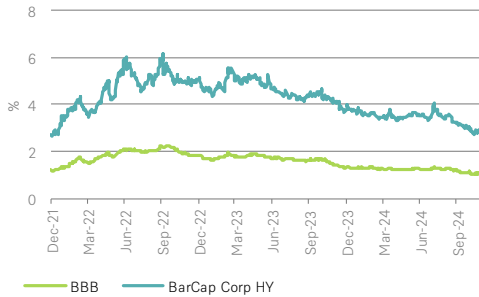
Volatility represented by VIX Index. Source: Bloomberg. Past performance is not indicative of future results.

Breakeven inflation



5-Year = U.S. 5 Year Breakeven Inflation; 10-Year = U.S. 10 Year Breakeven Inflation. Source: Bloomberg. Past performance is not indicative of future results.

Credit spreads



BBB = BBB Grade vs. 10-Year Tsy; BarCap Corp HY = Barclays Capital High Yield vs. 10-Year Tsy. Source: Bloomberg. Past performance is not indicative of future results.

Dollar Index Spot (DXY)



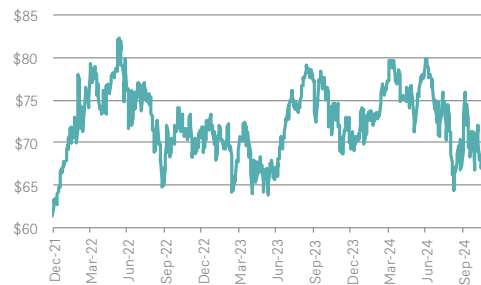
Dollar Index Spot represented by DXY Index. Source: Bloomberg. Past performance is not indicative of future results.

Gold (\$/oz)



Source: Bloomberg. Past performance is not indicative of future results.

WTI Crude Oil (\$/bbl)



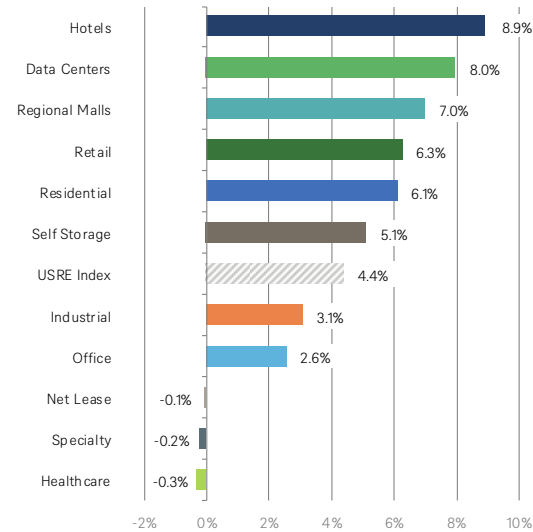
Source: Bloomberg. Past performance is not indicative of future results.

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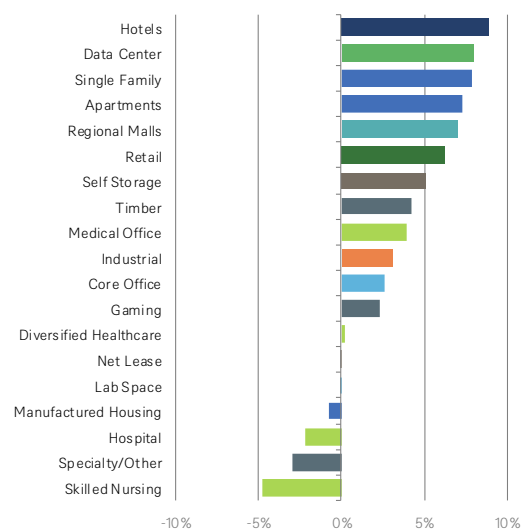
Real Estate: U.S.
as of November 30, 2024

Month to date returns since October 31, 2024

By Sector

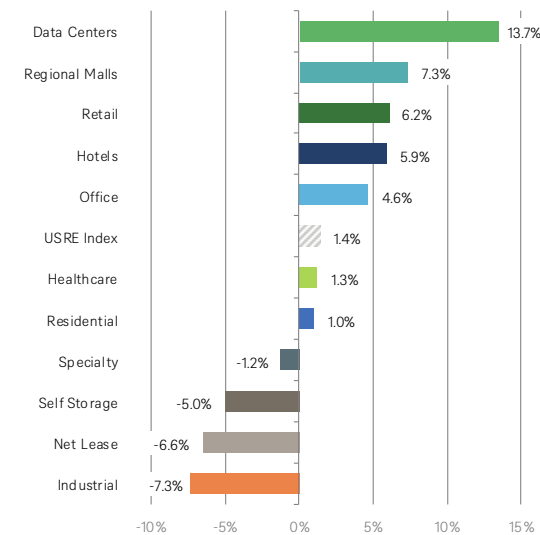


By Sub-Sector

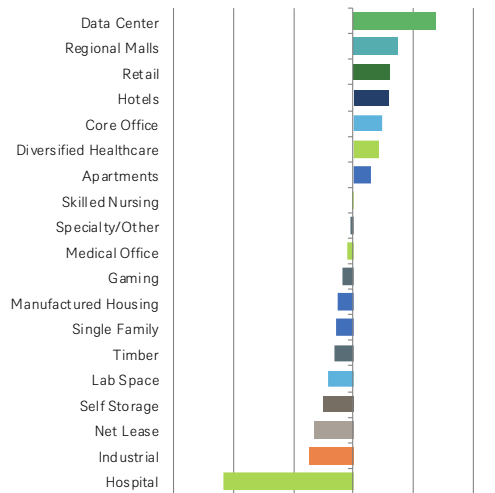


Quarter to date returns since September 30, 2024

By Sector



By Sub-Sector

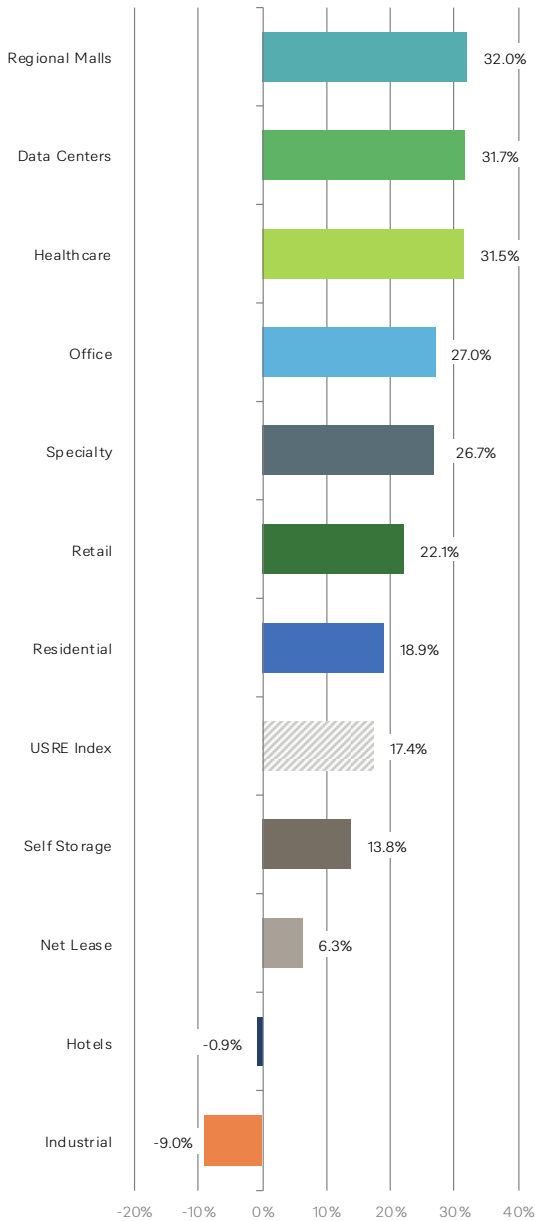


Categories represent the MSCI US REIT Index. Categories on left serve as the legend for categories on right. Source: Bloomberg, DWS. Past performance is not indicative of future results.

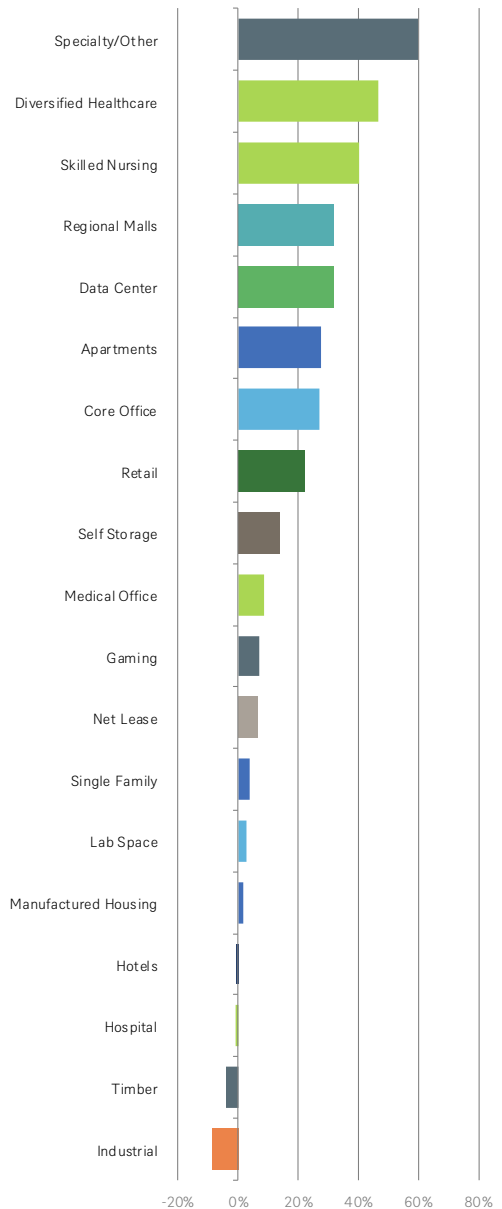
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Year to date returns since December 31, 2023

By Sector



By Sub-Sector



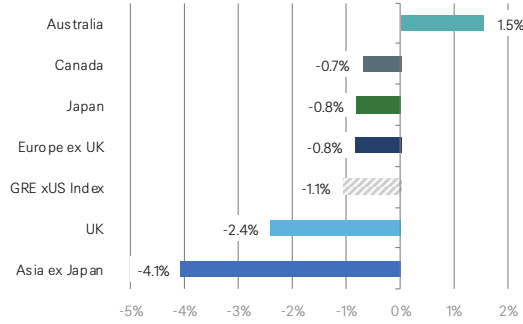
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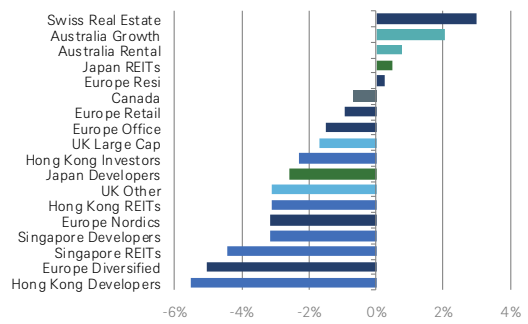
Real Estate: Ex-U.S.
as of November 30, 2024

Month to date returns since October 31, 2024

By Region

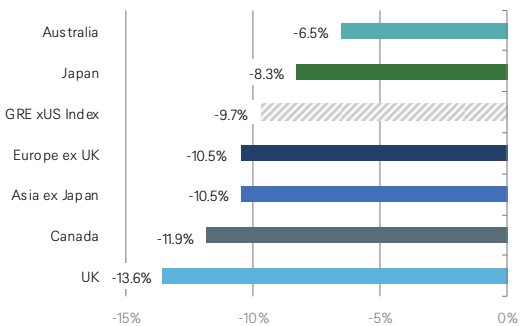


By Sub-Region

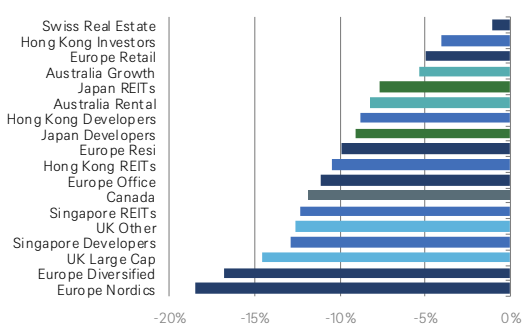


Quarter to date returns since September 30, 2024

By Region

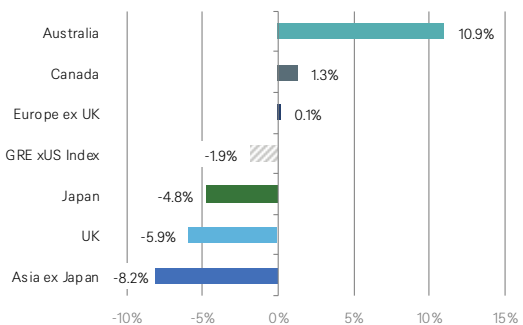


By Sub-Region



Year to date returns since December 31, 2023

By Region



By Sub-Region



Categories represent the FTSE EPRA/NAREIT Developed ex-US Index.

Categories on left serve as the legend for categories on right. Source: Bloomberg, DWS. Past performance is not indicative of future results.

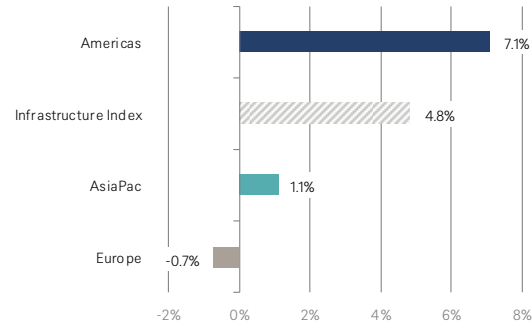
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Infrastructure: Global

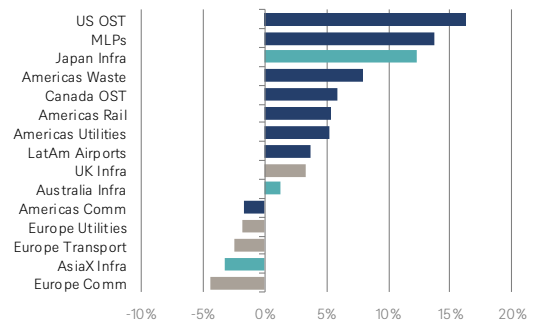
as of November 30, 2024

Month to date returns since October 31, 2024

By Region

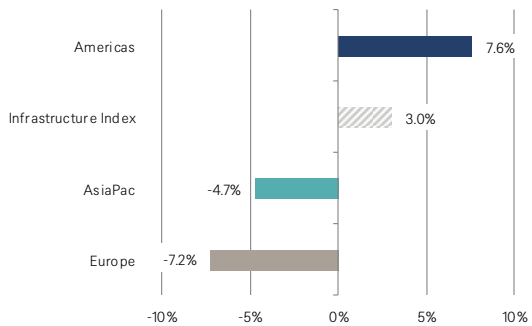


By Sub-Region

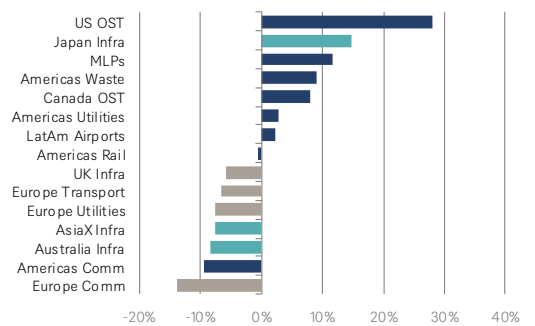


Quarter to date returns since September 30, 2024

By Region

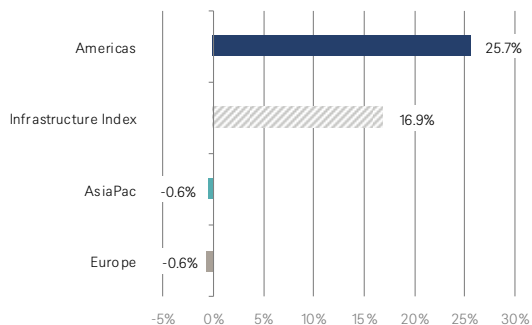


By Sub-Region

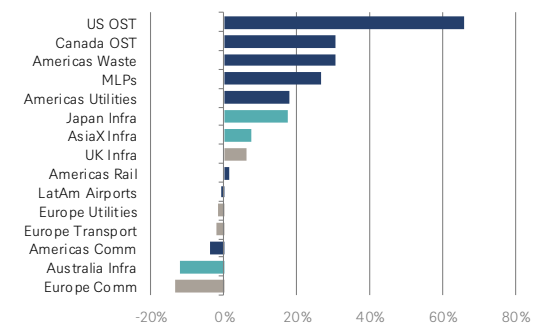


Year to date returns since December 31, 2023

By Sector



By Sub-Region



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Categories on left serve as the legend for categories on right. Source: Bloomberg, DWS. Past performance is not indicative of future results.

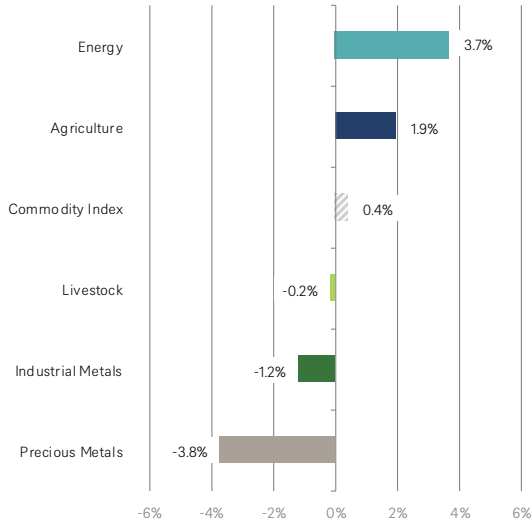
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Commodities

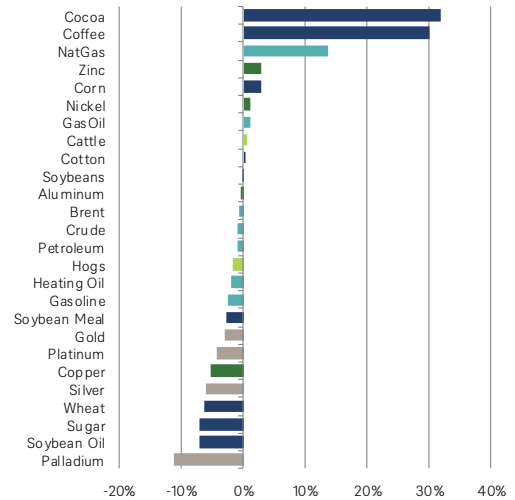
as of November 30, 2024

Month to date returns since October 31, 2024

By Sector

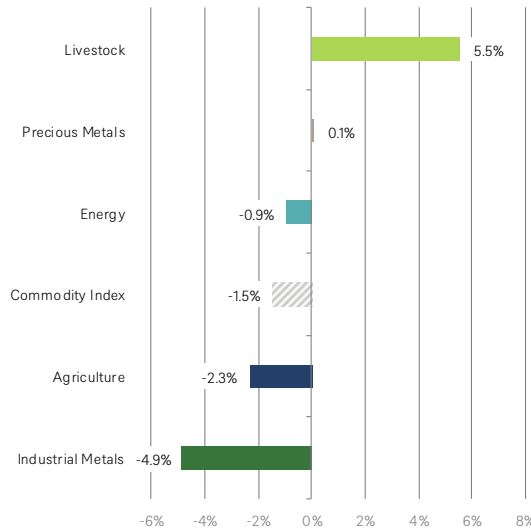


By Sub-Sector

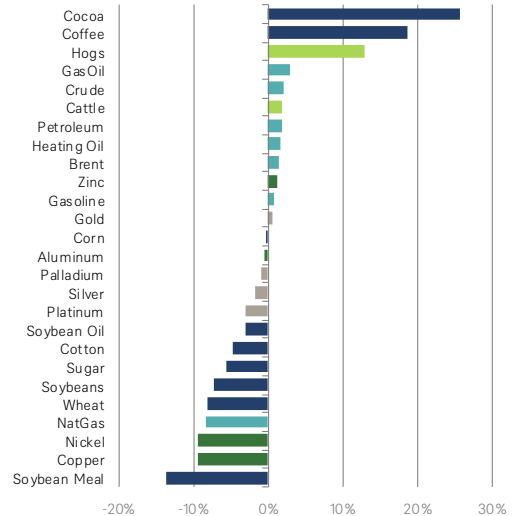


Quarter to date returns since September 30, 2024

By Sector



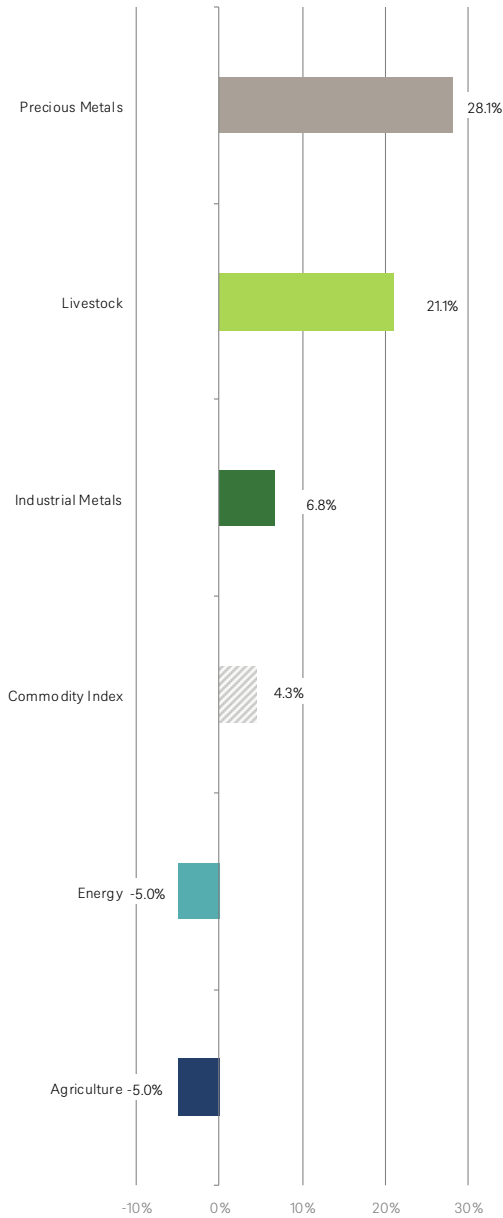
By Sub-Sector



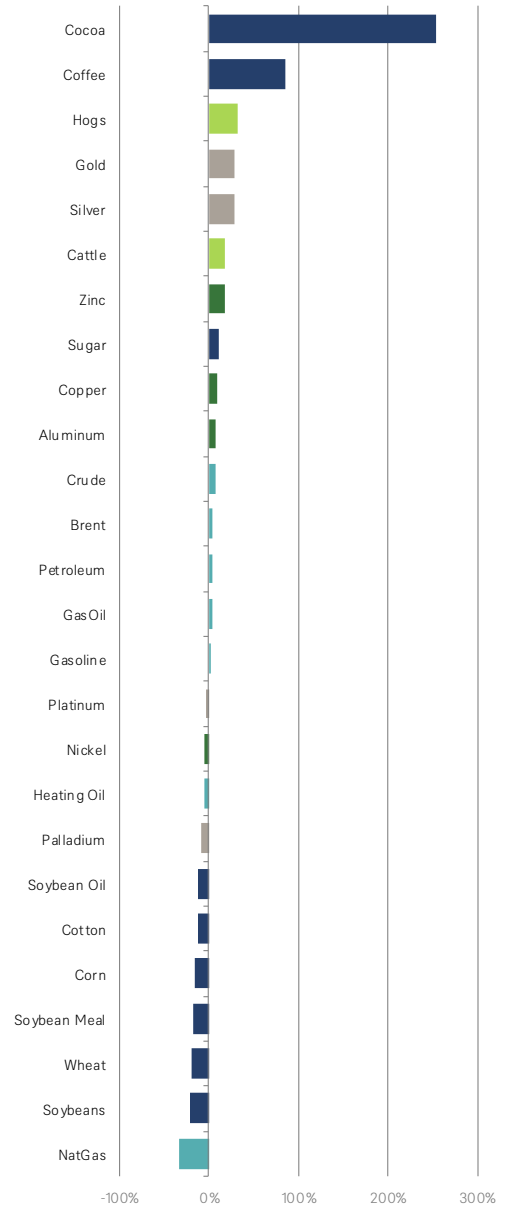
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Year to date returns since December 31, 2023
By Sector



By Sub-Sector



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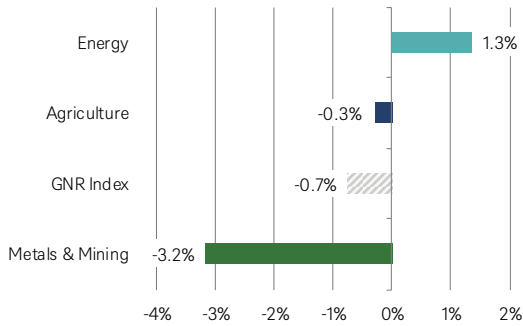
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Natural resources

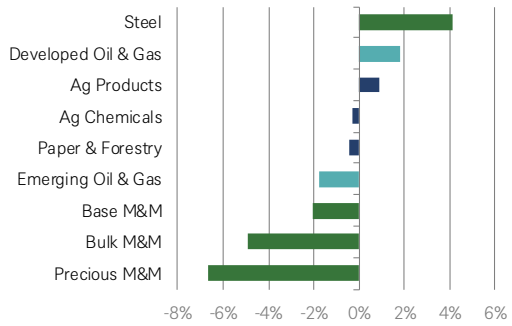
as of November 30, 2024

Month to date returns since October 31, 2024

By Sector

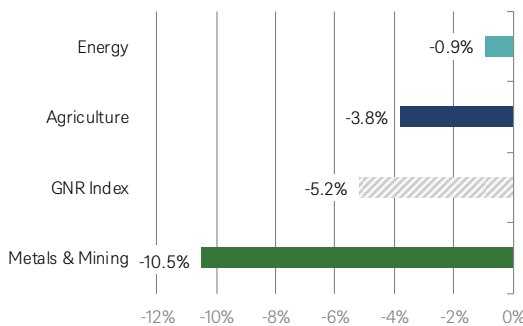


By Sub-Sector

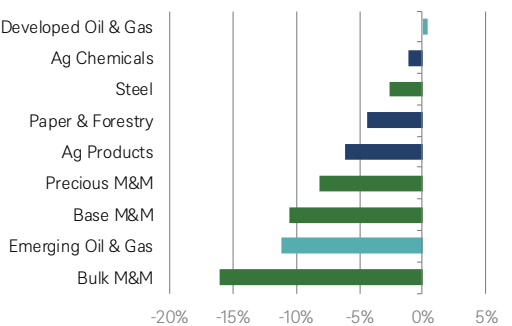


Quarter to date returns since September 30, 2024

By Sector

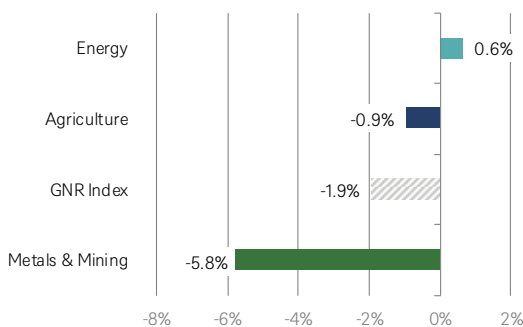


By Sub-Sector

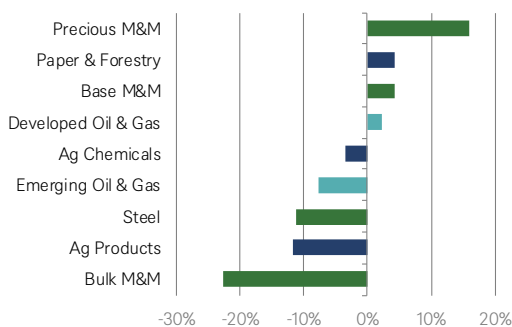


Year to date returns since December 31, 2023

By Sector



By Sub-Sector



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