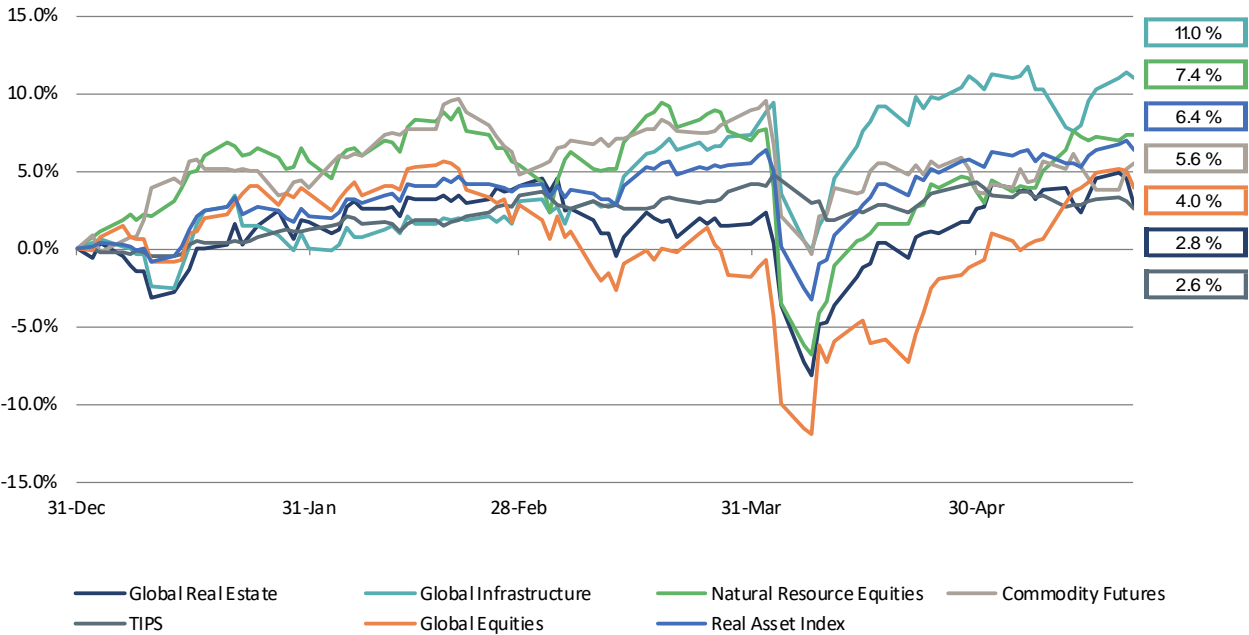


Dashboard



Year to date returns since December 31, 2024, as of May 21, 2025



Index definitions: Global Real Estate = FTSE EPRA/NAREIT Developed Index; Global Infrastructure = Dow Jones Brookfield Global Infrastructure Index; Natural Resource Equities = S&P Global Natural Resources Index; Commodity Futures = Bloomberg Commodity Index; TIPS = Barclays US TIPS Index; Global Equities = MSCI World Index; Real Assets Index = 30% FTSE EPRA/NAREIT Developed Index, 30% Dow Jones Brookfield Global Infrastructure Index; 15% S&P Global Natural Resources Index; 15% Bloomberg Commodity Index, 10% Barclays TIPS Index. Source: Bloomberg, DWS. Past performance is not indicative of future results. It is not possible to invest directly in an index.

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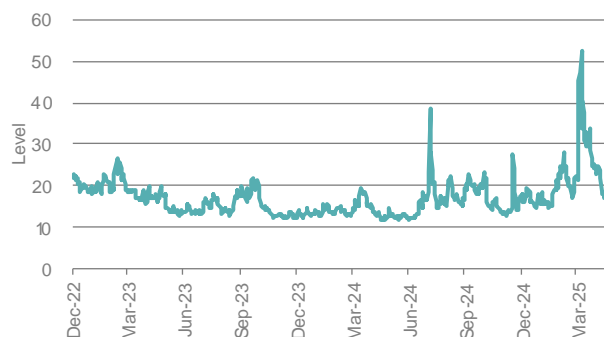
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Macroeconomic indicators

as of May 21, 2025

Volatility (VIX)



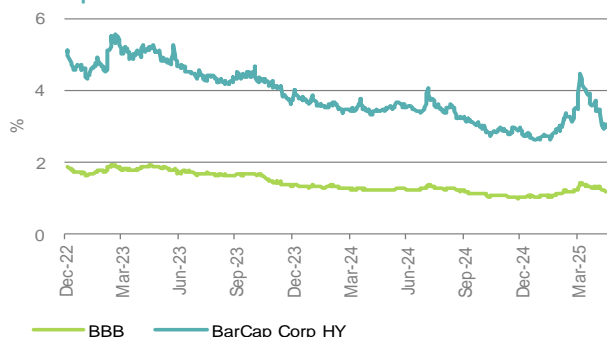
Volatility represented by VIX Index. Source: Bloomberg. Past performance is not indicative of future results.

Breakeven inflation



5-Year = U.S. 5 Year Breakeven Inflation; 10-Year = U.S. 10 Year Breakeven Inflation. Source: Bloomberg. Past performance is not indicative of future results.

Credit spreads



BBB = BBB Grade vs. 10-Year Tsy; BarCap Corp HY = Barclays Capital High Yield vs. 10-Year Tsy. Source: Bloomberg. Past performance is not indicative of future results.

Dollar Index Spot (DXY)



Dollar Index Spot represented by DXY Index. Source: Bloomberg. Past performance is not indicative of future results.

Gold (\$/oz)



Source: Bloomberg. Past performance is not indicative of future results.

WTI Crude Oil (\$/bbl)

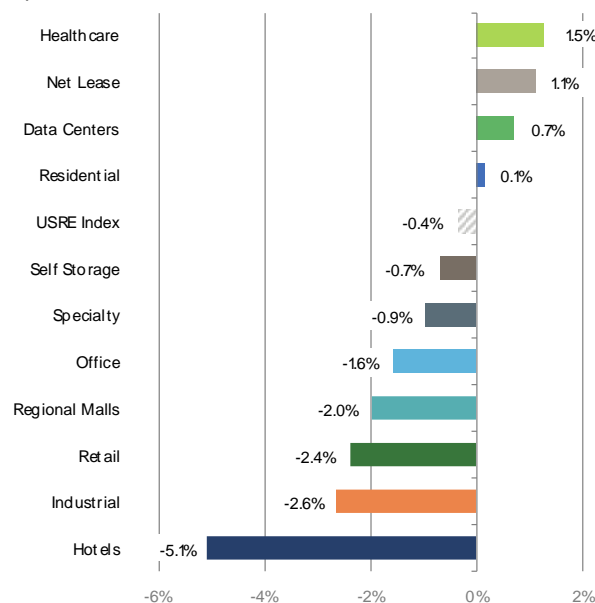
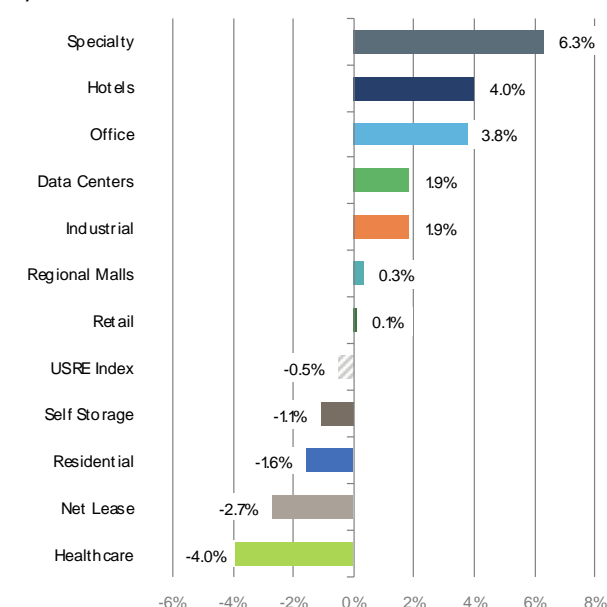
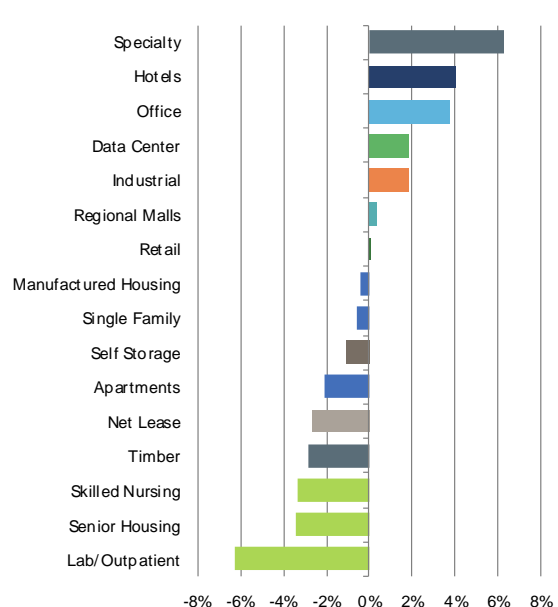


Source: Bloomberg. Past performance is not indicative of future results.

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Real Estate: U.S.

as of May 21, 2025

One week returns since May 14, 2025**By Sector****By Sub-Sector****Month to date returns since April 30, 2025****By Sector****By Sub-Sector**

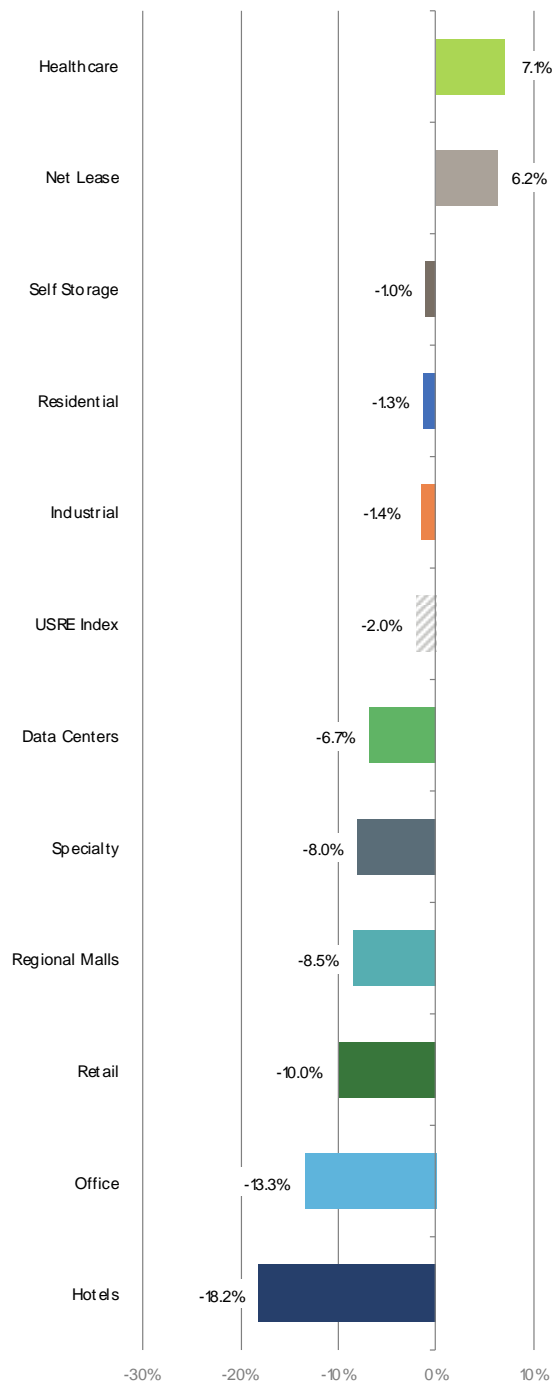
Categories represent the MSCI US REIT Index. Categories on left serve as the legend for categories on right.

Source: Bloomberg, DWS. Past performance is not indicative of future results.

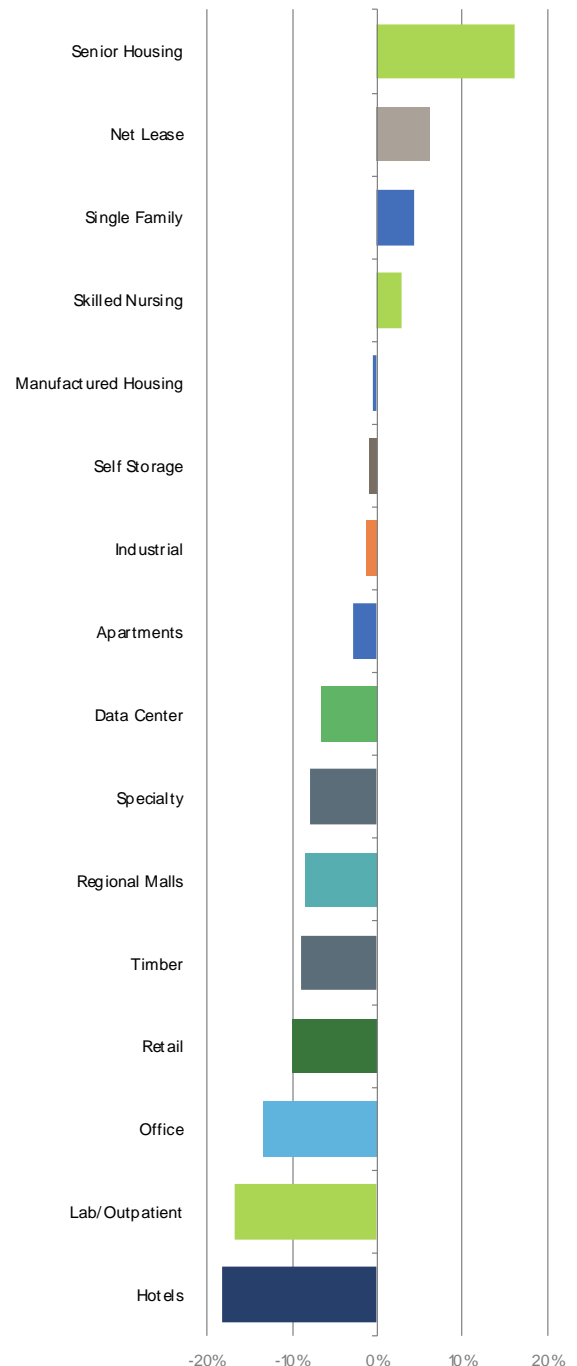
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Year to date returns since December 31, 2024

By Sector



By Sub-Sector



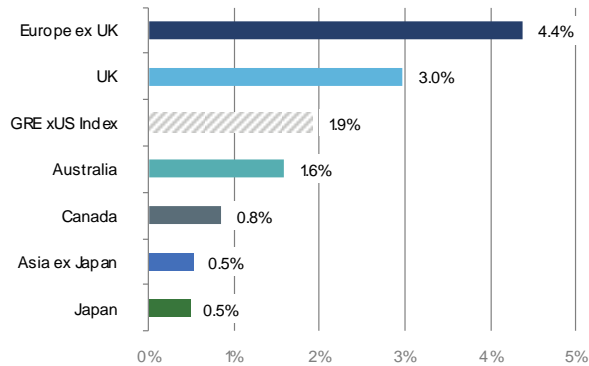
Categories represent the MSCI US REIT Index. Categories on left serve as the legend for categories on right.
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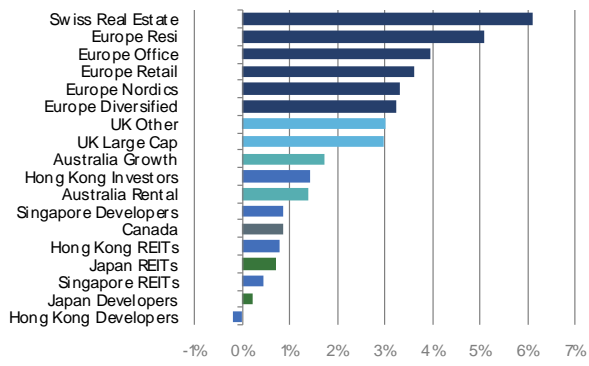
Real Estate: Ex-U.S.
as of May 21, 2025

One week returns since May 14, 2025

By Region

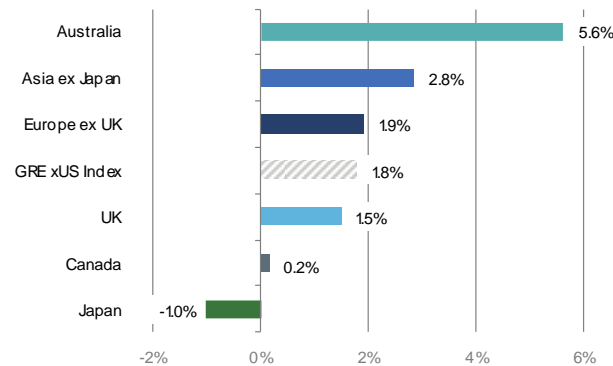


By Sub-Region

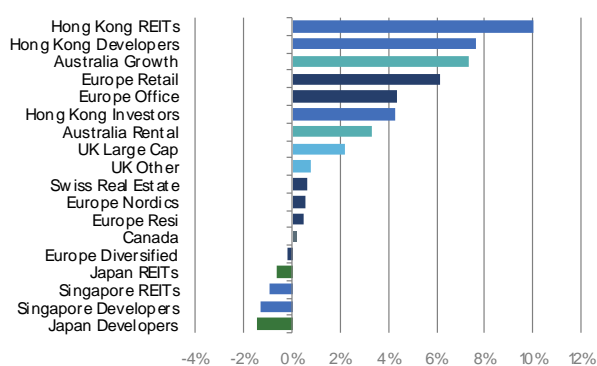


Month to date returns since April 30, 2025

By Region

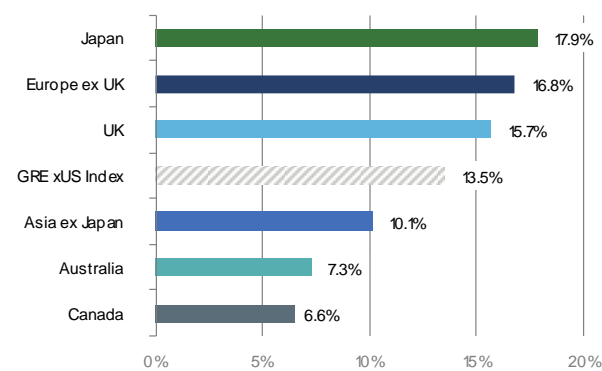


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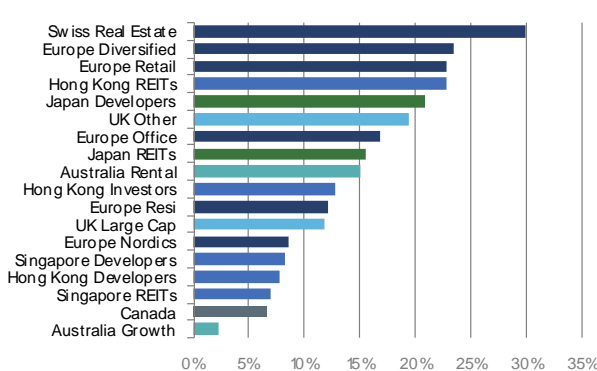


Year to date returns since December 31, 2024

By Region



By Sub-Region



Categories represent the FTSE EPRA/NAREIT Developed ex-US Index.
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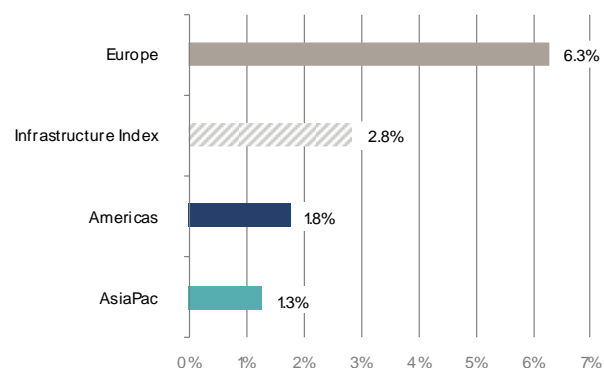
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Infrastructure: Global

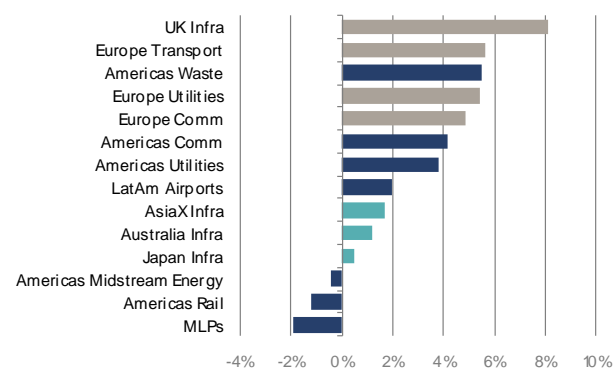
as of May 21, 2025

One week returns since May 14, 2025

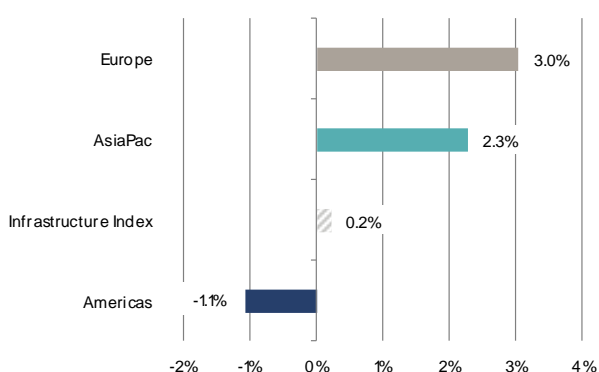
By Region



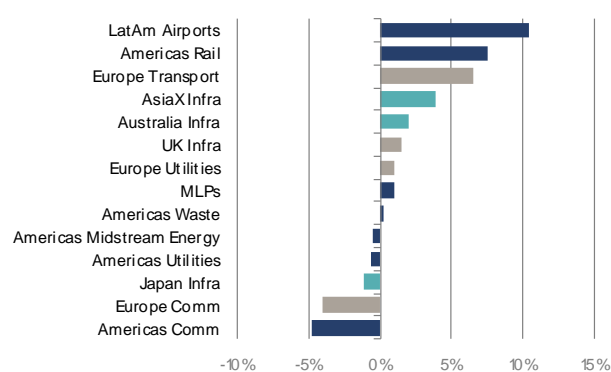
By Sub-Region

**Month to date returns since April 30, 2025**

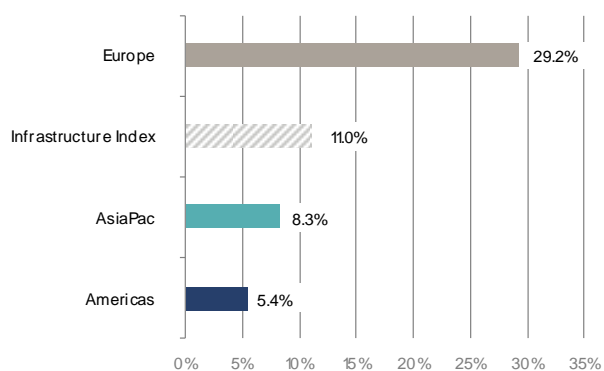
By Region



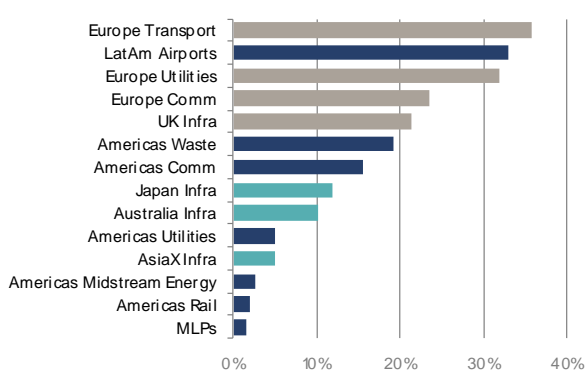
By Sub-Region

**Year to date returns since December 31, 2024**

By Sector



By Sub-Region



Categories represent the Dow Jones Brookfield Global Infrastructure Index.

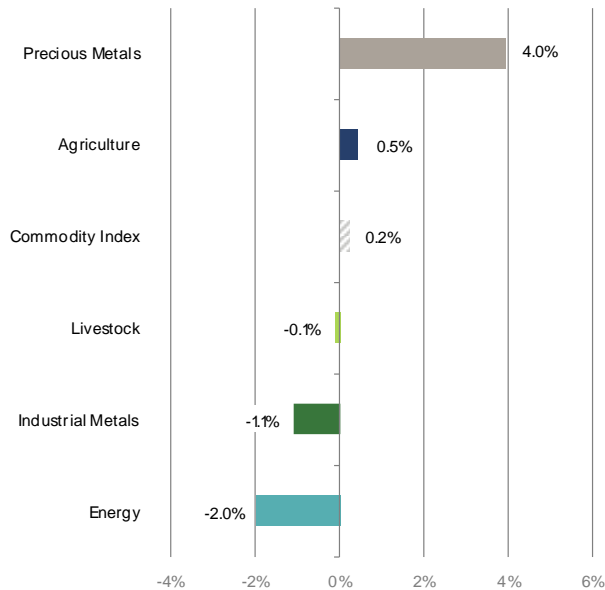
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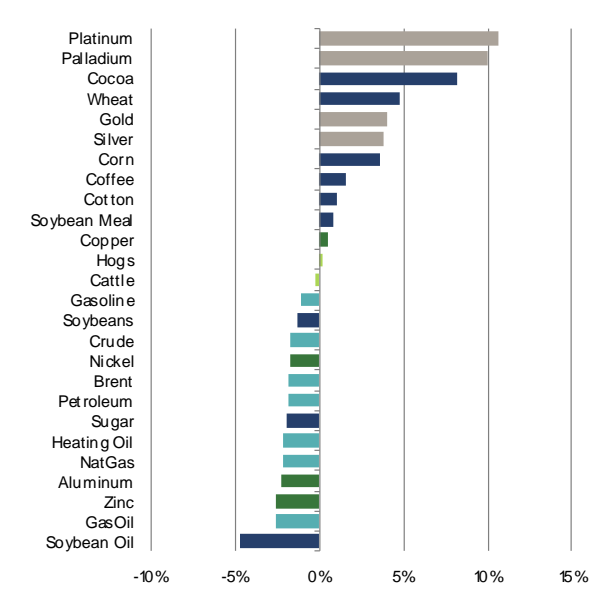
Commodities
as of May 21, 2025

One week returns since May 14, 2025

By Sector

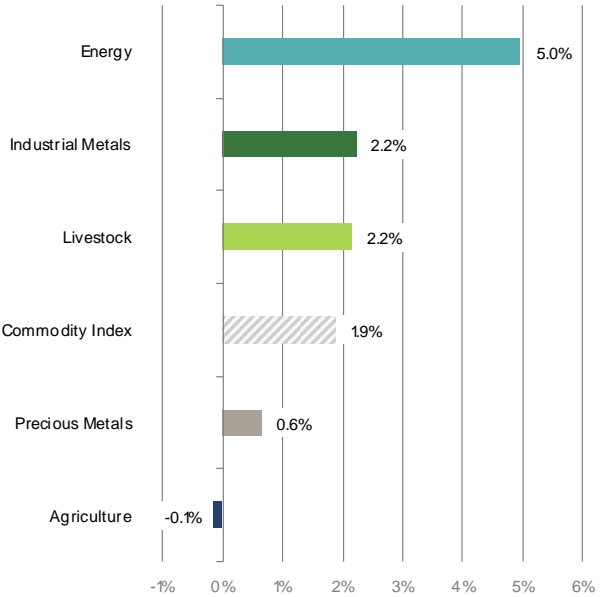


By Sub-Sector

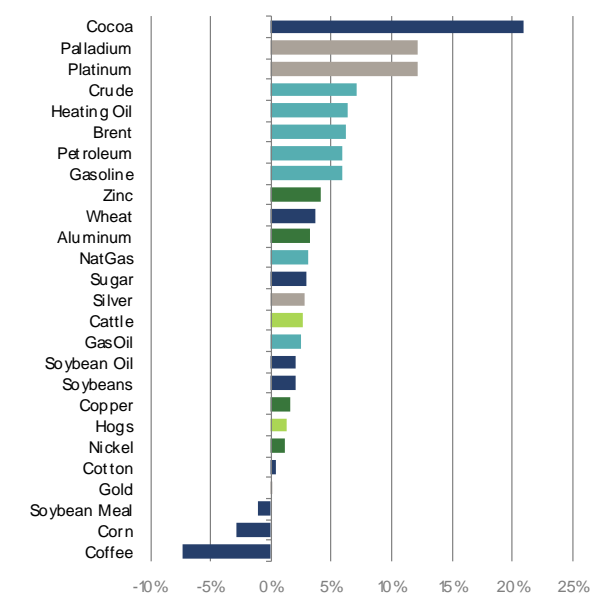


Month to date returns since April 30, 2025

By Sector



By Sub-Sector

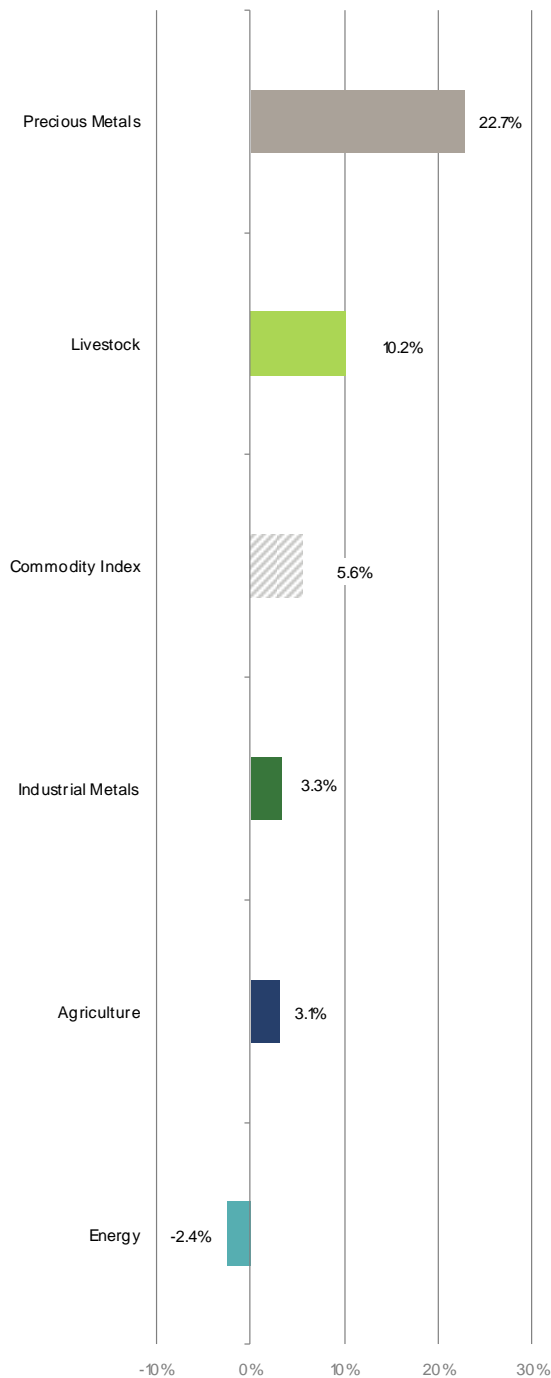


Categories represent the Bloomberg Commodity Index. Categories on left serve as the legend for categories on right.
Source: Bloomberg, DWS. Past performance is not indicative of future results.

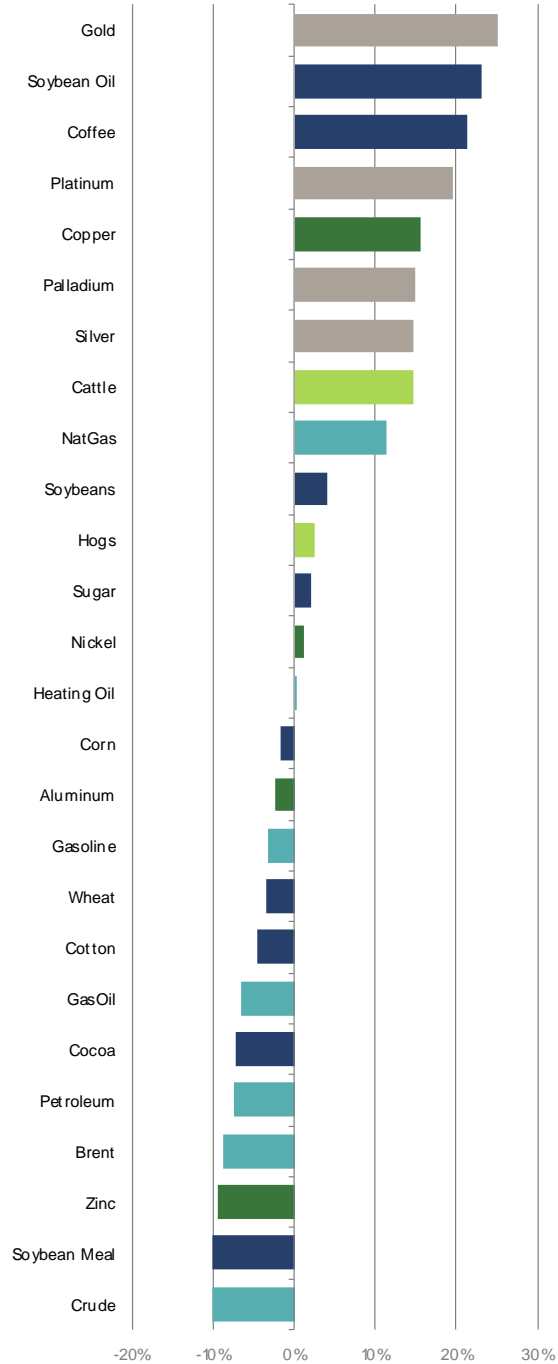
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Year to date returns since December 31, 2024

By Sector



By Sub-Sector



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Source: Bloomberg, DWS. Past performance is not indicative of future results.

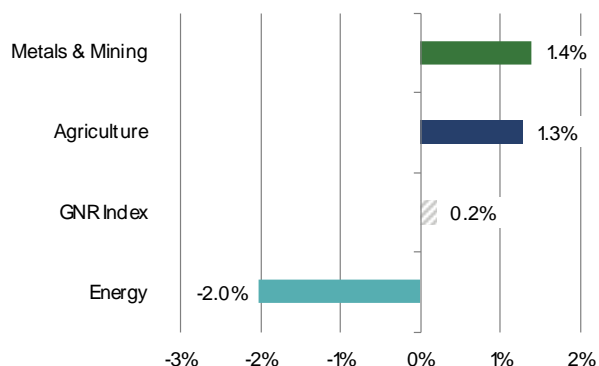
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Natural resources

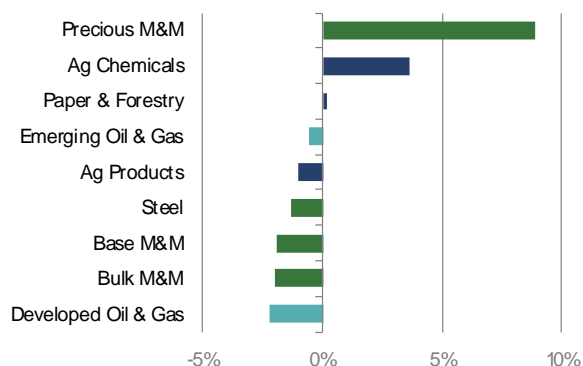
as of May 21, 2025

One week returns since May 14, 2025

By Sector

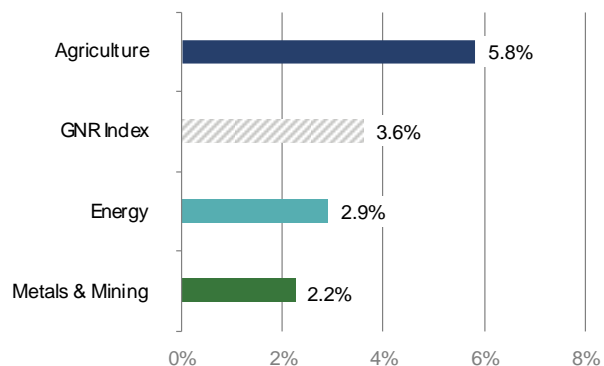


By Sub-Sector

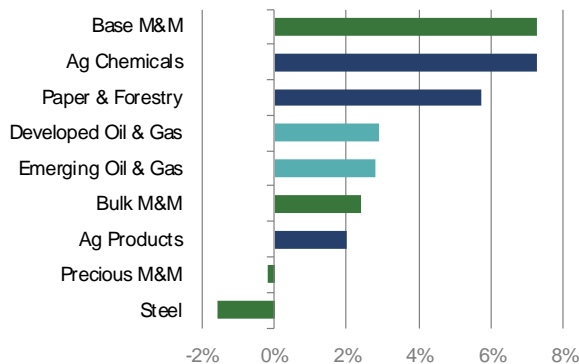


Month to date returns since April 30, 2025

By Sector

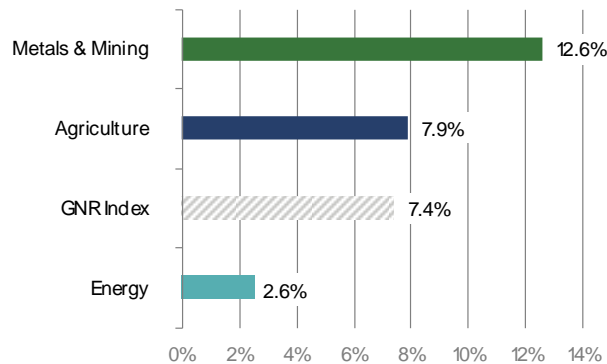


By Sub-Sector

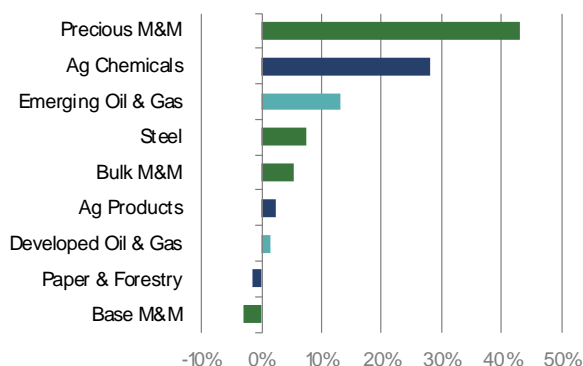


Year to date returns since December 31, 2024

By Sector



By Sub-Sector



Categories represent the S&P Global Natural Resources Index. Categories on left serve as the legend for categories on right.

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